

**ELIETA
ENTERPRISE
PARTNERS WITH
NDB**



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Andrew and Elizabeth Ataia are the proud owners of Eliata Enterprise Limited, a thriving 100% nationally owned company who operates a number of businesses in Alotau, Milne Bay Province.

The Ataia’s business partnership with the National Development Bank spans over sixteen years. In 2008, the Ataias first approached NDB for funding assistance to restock their mini supermarket/retail shop, expand the store space and create additional shop and office to lease out to clients in what is known as the East End Shop in Alotau Town. This loan of K175,000.00 was successfully paid off.

With this business successfully operating, Andrew and Elizabeth were also running a Lodge in top town

called Hiwehiwe Lodge. The land adjacent to the lodge was up for sale and seeing it as an excellent opportunity for future expansion of the lodge should they acquire it, the Ataias revisited NDB for their second loan. NDB funded the second loan for half a million kina.

Whilst faithfully repaying the second loan, Andrew and Elizabeth decided it was time to expand their lodge and approached NDB for their third loan.

The third loan was for K1.5 million which was to develop the vacant land and construct a new lodge hosting twelve self contained executive rooms expanding their lodging business.



Front view of the New Wing at Hiwehiwe Lodge, Top Town, Alotau, Milne Bay Province.

Hiwehiwe Lodge now has an Old Wing which has 9 standard rooms while the new wing has 12 self contained executive rooms ideally located in Top Town with a spectacular bird's eye view overlooking the Alotau Port and township below.

Mr Ataia said NDB has played a vital role in his business over the years and he couldn't be happier. "We are extremely grateful for the funding assistance we got from NDB who has been instrumental in our business expansion and business success and I value the business partnership we've established over the past sixteen years. Thank you NDB," Mr Ataia stated.

"NDB has been our bank of choice and should my children who are helping to manage some of our businesses want to start their own business ventures, there is no other bank I would recommend, except NDB," Mr Ataia added.

Andrew and Elizabeth's daughter Dinah Dugutara who manages Hiwehiwe Lodge attested to the success of the business following funding assistance from NDB. "The entire new wing and infrastructure development is funded by NDB and this has brought Hiwehiwe Lodge to new heights. We have airport shuttles, laundry facilities, meal services & currently our restaurant and bar are been constructed

hich we anticipate on opening before the end of the year. We have a good customer base and business is doing really well, so thank you NDB," Dinah said.

Eliata Enterprise Limited's main business activities include the Mini Supermarket/retail outlet, real estate and the transit lodge who are all quite successful in Alotau .

Acting Chief Executive Officer Ms Vicky Vene thanked the Ataia's for choosing to partner with NDB to grow their business like it has done with many other Papua New Guineans. "NDB is the governments vehicle to grow and expand the SME sector in the country through funding assistance. We have done this for countless Papua New Guineans in their chosen business ventures like the Ataias and we can do it for anyone who reaches out to NDB for funding assistance. All you are required to do is ensure you are able to meet the loan requirements." Ms Vene reaffirmed.

Ms Vene thanked the NDB Board for leading the Bank to drive the Marape Government's SME Agenda, under the leadership of Minister Duma and Kumul Consolidated Holdings (KCH).



(L-R) Owners of Eliata Enterprise Ltd Andrew and Elizabeth Ataia.