

NATIONAL DEVELOPMENT BANK LIMITED

MORTGAGEE SALE

PORTION 606C MILINCH CHIMBU, FOURMIL KARIMUI, SPECIAL AGRICULTURAL AND BUSINESS LEASE VOLUME 16 FOLIO 83 CHIMBU PROVINCE



The National Development Bank Limited hereby invites bidders for the purchase of the above mentioned property.

The property is located behind Kundiawa Hospital site and adjacent to Kundiawa airport. Land is a level block containing an area of 0.3715. Improvements include a Permanent High Cost residence consisting of 3 standard bedrooms plus a master bedroom upstairs and lounge area, kitchen, toilet/bath room, dining room, verandah and laundry. The structure is constructed on high steel posts, timber frames, polished tongue and grooved floor, tinted hardboard lined and ceiled, polished weatherboard external walls in parts, v crimp cladded external walls, adjustable glass louver with fly wire netting, iron rod crossing, arch mesh secured and corrugated galvanized iron gable roof with gutters and down pipes connected to a 9,000 liter Tuffa Water Tank and electric water pump mounted on a raised concrete slab floor to rear of the building. The property is enclosed with a security perimeter fencing of 1.8m high chainmesh wire on steel star picket posts and three strands of barbed wires.

Interested bidders are advised to inspect the property prior submitting their tenders. Bidders must be able to provide evidence of finance available to complete the purchase.

The successful bidder is required to: -

- 1) Provide evidence of finance available to complete the purchase.
- 2) Pay the 10% deposit by cash or bank cheque within seven (7) days of the notification by the National Development Bank Limited (the bank) upon acceptance of the tender.
- 3) Enter into a contract on the bank's usual terms and conditions of the contract being delivered to the successful tenderer or its lawyer, failing which the deposit may be forfeited.
- 4) Pay the balance of the purchase upon completion in cash or bank cheque.

The property is sold an **“as is where is”** basis.

All tenders must be placed in sealed envelopes marked with the above tender number and forward to the address shown below ;

The Disposal Committee
National Development Bank Limited
P. O. Box 686,
WAIGANI.
National Capital District

Please contact the Collections & Recoveries Team at NDB Head Office on telephone **70908200** for further information or inspection.

THE BANK IS NOT OBLIGED TO ACCEPT THE HIGHEST OR ANY OTHER OFFER.

