

## **CEO PUNDARI CHALLENGES STAFF "ARE YOU WITH ME?"**

"All Glory and Honour must first go to our Maker for he has placed us in positions within NDB to serve his people". These were the opening remarks of the new CEO Johnson Pundari when addressing all Head Office staff. "We have much work to do and I will not look for consultants to do what we already know as I find it to be a mockery on your intellect. Can I count on you?" Mr Pundari added.

The CEO said the catalyst for change and success were the staff as they have the experience and expertise and they just needed to become purpose driven. "What is your mandate?, What is your vision for the next 10 to 20 years? From the Cleaner all the way up to the CEO, we should know why we are here. We must be driven by a bigger course and not just your fortnight." "We will rise and fall together at NDB, are you with me?" Mr Pundari reiterated.

The CEO outlined his immediate Plan of Action which is twofold. The first is to diagnose and fix NDB and second is to provide strategic direction through a short term turnaround strategy and a long term growth and sustainability strategy. "Over the next ninety days the Senior Management and I will review the operation of NDB and the business and find remedies. After this we will set the direction for NDB with a short term turnaround strategy to address gaps/issues and long term vision and strategy," the CEO reaffirmed.

"Every Papua New Guinean just like you and I have an equal stake in this bank and NDB is a key government organ that has an important role in achieving its mandate in the SME sector. I like to work hundred twenty miles an hour and I expect everyone to run with me to deliver. Are you with me?" Mr Pundari re-echoed."

The CEO said every week he will be meeting with Senior Managers, hold Quarterly Meetings with the staff as well as six monthly meetings to ensure that everyone is kept abreast with plans and strategies set out for the bank to yield results and in delivering on expectations of our people and stakeholders.

NDB Board Director Robert Leo who was also present said the Board fully supported Mr Pundari's appointment as CEO and believed firmly that he was the right person to turn NDB around to become profitable. Director Leo urged all staff to render their support and work with CEO Pundari to start to declare profits going forward.



CEO Johnson Pundari talking to staff at Head Office.



Board Director Robert Leo reaffirming the Boards Support and confidence in Mr Pundari and calling on staff to give their support to achieve positive results.



Staff listening attentively to the CEO Mr Pundari.



All ears and eyes on the new Boss.