



Haus Moni Bilong Yumi

women  
in Business

**MSME**  
Loans

# WOMEN IN BUSINESS LOANS

(WIB LOANS)



# 4%

**LOWEST**  
INTEREST RATE  
IN PNG!

Get started with a **MSME Women**  
in Business Loan Package >>

**Light and Flexible Repayment Terms**

## WIB START-UP LOAN

<b>Min-Max:</b>	K5,000 - K100,000
<b>Interest Rate:</b>	4.0%
<b>Loan Service Fee:</b>	1.0%
<b>Equity:</b>	20% - must be evidenced
<b>Security:</b>	Moveable assets secured (PPSR) Property where available Terms and conditions apply
<b>Term:</b>	Up to 3 years. NDB will consider the term in line with the age of the asset being financed.
<b>Qualification:</b>	ONLY women owned & managed businesses
<b>Age Range:</b>	18-60 years
<b>Support:</b>	Dedicated WIB Officers, Mentoring & Networking

## WIB GROWER LOAN

<b>Min-Max:</b>	K100,000 - K500,000
<b>Interest Rate:</b>	4.0%
<b>Loan Service Fee:</b>	1.0%
<b>Equity:</b>	20% must be evidenced
<b>Security:</b>	Moveable assets secured (PPSR) Property where available Terms and conditions apply
<b>Term:</b>	2 years to 20 years. NDB will consider the term in line with the age of the asset being financed
<b>Qualification:</b>	ONLY women owned & managed businesses
<b>Age Range:</b>	18-60 years
<b>Support:</b>	Dedicated WIB Officers, Mentoring & Networking

### HOW TO APPLY

- Visit your nearest NDB Branch
- Consult with NDB Women in Business Officers

### FEES & CHARGES

- Non-refundable application fee of 1% of total loan amount
- See above

## TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp)
- Cash flow projections must be held and realistic
- Credit record: clean credit record required
- Application fee: 1.0%.
- Debt servicing: Must be above 2:1
- Repayments: Weekly or Monthly
- Must open a PMBL account at nearest location where possible
- Must have IPA Business/Company Registration Certificate
- Must have IRC TIN number

## TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp)
- Annual returns both IPA and IRC show profitability
- Repeat loans with returns submitted
- Cash flows based on existing business
- Credit record: clean credit record required
- Application fee: 1.0%.
- Debt servicing: 2:1 based on future projections
- Above 1.5:1 on past history
- Repayments: Monthly
- Must have IPA Business/Company Registration Certificate
- Must have IRC TIN number

**Additional loan terms and conditions may apply. NDB reserves all rights.**

## CONTACT OFFICES

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