

# NATIONAL DEVELOPMENT BANK LIMITED

## MORTGAGEE SALE

ALLOTMENT 131 SECTIONS 41, KUM ROAD, WARAKUM AREA, MT HAGEN

WESTERN HIGHLANDS PROVINCE



The **National Development Bank Limited** hereby invites bidders for purchase of the above-mentioned property which comprise a 6 x Bedrooms Residence Building together with other associated improvements situated on a 471 sqmtrs of residential allotment within Off Kum Road, Warakum Area of Mt Hagen.

The property consists of 2 Levels, ground floor front porch with concrete slab pavement, lounge/dining room, Kitchen, 3 bedrooms, bathroom/toilet with common laundry fitted with vinyl tiled floor, hand wash basin, low down suite plus shower compartment with overhead shower rose to the ground floor.

Upstairs includes carport with gravel base, timber post with open sides to corrugated iron comprise of veranda, kitchen, dining/ lounge & toilet/bathroom. Access is through major cut and leveling of slope land from steep surface to flat level.

The Residence is constructed on reinforced concrete slab base to high steel posts, ceramic tile to polished tongue and groove timber floor, timber frame, v crimp walls, adjustable glass louver windows with fly wire screen and security mesh wire, corrugated galvanized iron roofing to gutters and down pipes.

Other improvements include aggregated stone retaining walls to the front of the property and footpath constructed on concrete base secured by approx. 0.8 metres high chainmesh wire with galvanized iron frame to corrugated iron and v crimp sheet.

Interested **bidders** are advised to inspect the property prior to submitting their tenders. Bidders must be able to provide evidence of finance available to complete the purchase.

**The successful tenderer is required to:**

- 1) Provide evidence of finance available to complete the purchase.
- 2) Pay the 10% deposit by cash or bank cheque within fourteen (14) days of the notification by the National Development Bank Limited (the bank) upon acceptance of the tender.
- 3) Enter into a contract on the bank's usual terms and conditions of the contract being delivered to the successful tenderer or its lawyer.
- 4) Pay the balance of the purchase upon completion in cash or bank cheque.

The property is sold on an “**as is where is**” basis.

All tenders must be placed in sealed envelopes marked with the above tender number and forward to the address shown below ;

The Disposal Committee  
National Development Bank Limited  
P. O. Box 686,  
**WAIGANI.**  
National Capital District

Please contact the Collections & Recoveries Team at NDB Head Office on telephone **70908200** for further information or inspection.

**THE BANK IS NOT OBLIGED TO ACCEPT THE HIGHEST OR ANY OTHER OFFER.**